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For Immediate Release

Patterson Announces Multiple Promotions in the Wake of Record Year

ATLANTA, GA, March 10, 2022: Patterson Real Estate Advisory Group ("Patterson") announced multiple promotions within the firm this week. The announcement comes on the heels of a record performance year for the company in earnings, closed transactions, and capital volume.

"I am excited and proud to announce the promotions of this deserving group of colleagues. Each has been instrumental in the firm's continued growth and success," said Lance Patterson, the firm's CEO. "These individuals embody our corporate values by exhibiting leadership in delivering solutions and exceptional service to our clients. In the face of these uncertain times, they have demonstrated resiliency and excellence in all that they do."

Todd Flaman was promoted to Senior Managing Director. He joined Patterson's Atlanta office in 2015, having previously been a Director at GE Capital Real Estate. His background also includes seven years of trading debt instruments in the financial services industry. Todd's professional experience in capital markets provides for a sound understanding of real estate and financial transactions aimed at helping to provide solutions to clients. To date, Todd has been involved in approximately \$5 billion of real estate transactions. He earned a Master of Business Administration from Emory University's Goizueta Business School and a Bachelor of Arts in Economics from Trinity College. Todd is originally from Boston. He is a partner in the firm.

Laura Cloud was promoted to Managing Director. She joined Patterson in 2019 to continue the firm's expansion into the Nashville market. She has over 18 years of commercial real estate experience including investment, development, acquisition, disposition and asset management with specific expertise in the development arena of complex, urban mixed-use projects. Laura's professional experience provides for a holistic approach to both strategic advisory and capital placement assignments. Prior to joining Patterson, Laura spent four years as Director of Development and Special Assets at Nicol Investment Company. Prior to Nicol, she served as Vice Present of Investments and Development at Carter. Laura earned a Master of Business Administration from University of Georgia's Terry School of Business and a Bachelor of Science from Vanderbilt University. She is originally from Atlanta.

Alex Hill was promoted to Managing Director. Since joining Patterson's Atlanta office in 2013, he has been involved in more than 110 completed transactions with capital placed in excess of \$2.5 billion. In addition to immense structuring and transaction experience in almost every product type, Alex has developed deep

relationships with a full variety of capital providers across the country, including life insurance companies, private equity and debt funds, regional and national banks, REITs and other private investors. Prior to joining Patterson, Alex worked for SunTrust Robinson Humphrey's Structured Real Estate group where he gained hands-on experience with originations, structuring, debt raising, deal closing and dispositions. He holds a Bachelor of Business Administration in Finance from the University of Georgia's Terry College of Business. Alex is originally from Atlanta.

Drew Barnette was promoted to Managing Director. He joined Patterson in 2018 to lead the firm's expansion into the Charlotte market. Drew has extensive real estate capital markets experience having been involved in more than 135 equity and debt transactions totaling more than \$10 billion. Prior to joining Patterson, Drew was a Senior Vice President with real estate investment banking firm Eastdil Secured where he was responsible for equity sale and joint venture transactions of institutional commercial real estate assets located in major Southeastern markets. Drew's experience also includes three years with Prudential Mortgage Capital Corporation's securitized debt capital markets team. Drew holds a Bachelor of Science Business Administration from University of North Carolina's Kenan-Flagler Business School. He is originally from Charlotte.

Laura Friddell was promoted to Director. She joined Patterson in 2015 and has been involved in raising over \$3.2 billion in financing for clients. Laura has worked on a wide range of property types across the Southeast, and is experienced in raising development, bridge and permanent financing. She has also been actively involved in the advisory side of Patterson's business, helping clients with overall strategic thinking as well as detailed analyses for certain projects and situations. Prior to joining Patterson, Laura was an analyst for SunTrust Robinson Humphrey's Structured Real Estate Group. She earned a Bachelor of Science in Commerce and a Bachelor of Arts in French at the University of Virginia. Laura is originally from Atlanta.

Margaret Wells was promoted to Director. She joined Patterson's Atlanta office in 2013 and has been involved in closing transactions encompassing over \$3 billion of debt and equity placement in markets throughout the Southeast. In June 2022, Margaret will relocate to Patterson's Nashville office where the firm has a rapidly growing market presence. She will continue to serve clients in other markets as well those in Nashville. Margaret holds a Bachelor of Arts degree in Economics and Spanish from Washington and Lee University. She is originally from Raleigh.

About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine, and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider. Patterson has office locations in Atlanta, Charleston, Charlotte, Nashville, and Tampa. For more information, please contact Suzanne Holman at 404-504-6682 / sholman@pattersonreag.com or go to www.pattersonreag.com.