

224-unit multifamily development to take shape at World Golf Village



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Rendering of The Southerly at World Golf Village.

VENTURES DEVELOPMENT GROUP

Developers will break ground this spring on a new multifamily community at World Golf Village in St. Augustine.

Ventures Development Group and Batson-Cook Development Co. recently closed on a 7-acre site at World Golf Village on which it will build The Southerly. The Class A development will consist of 224 apartment units in two four-story buildings with elevators.

“BCDC is pleased to be partnering on our fifth project with VDG,” said Litt Glover, president and CEO of BCDC. “The Southerly will be conveniently situated between Jacksonville and downtown St. Augustine, providing residents with access to a thriving job market and first-rate entertainment options.”

Information from VDC shows there will be 13 different floor plans, luxury finishes, a pool with cabanas, an outdoor amenity deck with kitchen space, a fire pit and a fitness center. The Southerly will also have a game room, dog park, detached parking garages, carports, backyards and a gated front entry.

“We are pleased to work again with BCDC in providing another best-in-class residential community, specifically to the St. Augustine market,” said Sean Siebert, principal of

Ventures Development Group. “We believe our attention to detail differentiates our communities from others in delivering what tenants desire when choosing their homes.”

According to a press release, Cadence Bank is providing financing, along with co-sponsors VDG, BCDC and Origin Investments. Humphreys & Partners is the architect with Flournoy Construction Group serving as the general contractor.

The project is one of several new multifamily developments taking shape throughout the Jacksonville metro area heading into the new year. Experts predict around 4,000 apartments are in the pipeline for the metro this year, as in-migration has created huge demand for new units.



By [Brent Godwin](#) – Real Estate Reporter, Jacksonville Business Journal
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