



For Immediate Release

**Carter Under Construction on Five “Story” Multifamily Communities throughout the Southeast
Patterson Arranges Construction Financing**

Atlanta, Ga.: Patterson Real Estate Advisory Group has assisted Carter, an Atlanta-based, national leader in real estate development and investment, with construction financing for five multifamily communities under its newly announced Story brand. Carter and its partners are under construction on two projects in the Atlanta MSA and three projects in the Orlando, Tampa and Lakeland, Florida markets.

The Story communities offer 1-, 2-, and 3-bedroom floorplans across 300 to 330 total units, depending on location. Each project will feature high-quality finishes and amenities including a clubhouse, resort-style swimming pool and state-of-the-art fitness center, while offering rental rates that are attainable to the local workforce.

The first Story community, Story Mundy Mill, will deliver to the Gainesville, GA market in late 2022.

In partnership with partners including Artemis Real Estate Partners, GID and Kayne Anderson, Carter is developing a larger portfolio of Story projects in suburban locations across the Southeast. Carter is working with the design and construction team of Summit Contracting Group, the nation’s leading multifamily construction company, and Group 4 Design, an expert in suburban multifamily product. Carter is in pre-development on more than ten projects in major southeastern metros including Atlanta, Nashville, Raleigh, Charlotte, Tampa and Orlando.



About Carter

Carter is a leading national real estate investment and development firm headquartered in Atlanta. With a 64-year history, Carter is one of the most experienced, proven, and recognized development firms in the country.

Today, Carter has active development around the Southeast, including major mixed-use, multifamily, office and adaptive reuse developments. Carter's focus is on urban infill developments that will stand the test of time.

A strengths-based organization with a culture based on trust and candor, Carter's purpose is to make a difference in the world by transforming spaces so people can thrive. For more information, visit www.carterusa.com.

About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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