



For Immediate Release

**ZMX Inc. and Forbes Plunkett Close Construction Financing for Multifamily Development in Madison, TN
Patterson Arranges Development Financing with Origin Investments and Fifth Third Bank**

Madison, TN: ZMX, Inc. ("ZMX") and Forbes Plunkett Real Estate & Development ("Forbes Plunkett"), with the assistance of their capital advisor Patterson Real Estate Advisory Group ("Patterson"), closed on the construction financing for The Northern, a 297-unit, garden-style multifamily development in Madison, TN (the "Project" or "Property"). Patterson arranged development financing with Origin Investments and Fifth Third Bank for the \$67.7 million Project.

The Project is located 10 minutes from both downtown Nashville and East Nashville, one of the city's trendiest and most up-and-coming neighborhoods. The Northern's 297 units are comprised of a variety of studio, one-bedroom, two-bedroom, and three-bedroom units ranging from 592 SF to 1,285 SF. The Property will also feature high-end in-unit finishes, a resort-style swimming pool, fitness center, clubhouse with outdoor grilling areas, several green spaces and pocket parks, and a dog park and spa. Construction is expected to be complete in early 2024.

"It's been great to work with two new clients on this transaction. We think the Project will be a great success and we are excited to see the Sponsor's vision come to light," said Lance Patterson of Patterson Real Estate Advisory Group.



About ZMX, Inc.

Founded in 2012, ZMX is an integrated real estate development and general contractor business based in Nashville, TN. ZMX's development expertise includes deal sourcing and negotiation, entitlement, and ground up-construction, with a focus on commercial, multifamily, condominium, and mixed-use projects. Since 2012, ZMX has completed projects in excess of \$250 million. For more information, visit www.zmxinc.com.

About Forbes Plunkett Real Estate & Development

Forbes Plunkett is led by Brandon Plunkett, co-founder and Nashville native who has been active in real estate since 2001. Brandon spent the first ten years of his career in shopping center leasing and development before making the transition to primarily residential and multifamily. In 2018, he rezoned, designed, and developed the Novo Donelson, a 198-unit apartment complex located in Donelson, TN, and later that year, designed and completed pre-development of the now under construction Markham East, a 103-unit townhome development. Since 2016, Brandon has sourced, developed, built, and sold 120+ single-family and townhome units. For more information, visit www.forbesplunkett.com.

About Origin Investments

Origin Investments helps high-net-worth investors, family offices and registered investment advisors grow and preserve wealth by providing best-in-class real estate solutions. They are a private real estate manager that builds, buys and lends to multifamily real estate projects in fast-growing markets throughout the U.S. Since its founding in 2007, Origin has executed more than \$2.6 billion in real estate transactions and its principals have invested more than \$60 million alongside investors. Origin prides itself on offering unparalleled service to investors and its performance ranks the firm in the top decile of the best performing private real estate fund managers ranked globally by Preqin, an independent provider of data on alternative investments. Earlier this year Origin raised \$265 million for its QOZ Fund I. The firm is currently accepting new investors for its open IncomePlus, Multifamily Credit and QOZ II Funds. For more information, visit www.origininvestments.com.

About Fifth Third Bank

Fifth Third Bancorp is a diversified financial services company headquartered in Cincinnati, Ohio, and the indirect parent company of Fifth Third Bank, National Association, a federally chartered institution. As of December 31, 2021, the Company had \$211 billion in assets and operates 1,117 full-service Banking Centers, and 2,322 Fifth Third branded ATMs in Ohio, Kentucky, Indiana, Michigan, Illinois, Florida, Tennessee, West Virginia, Georgia, North Carolina and South Carolina. Fifth Third is among the largest money managers in the Midwest and, as of December 31, 2021, had \$554 billion in assets under care, of which it managed \$65 billion for individuals, corporations and not-for-profit organizations through its Trust and Registered Investment Advisory businesses. For more information, visit www.53.com.

About Patterson

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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