

For Immediate Release

## Carter Continues Redevelopment of <u>MET Atlanta</u> Patterson Arranges Debt Financing with Ladder Capital

**Atlanta, GA:** Patterson has assisted Carter, an Atlanta-based national leader in real estate development and investment, with debt financing for MET Atlanta, a 1.0 million SF mixed-use development located adjacent to the West End MARTA station in the Adair Park neighborhood. The debt financing was provided by New York-based Ladder Capital.

Originally built in 1914 by Asa Candler, the historic warehouse complex was, at the time, the single largest structure under one roof in the country. Upon acquiring MET Atlanta in 2018, Carter began redeveloping the massive mixed-use campus into a home for Atlanta's creative community of creators, innovators and entrepreneurs. Notable recently signed tenants include <u>Big Brothers Big Sisters of Metro Atlanta</u>, <u>Nebo</u> and <u>Rodney Scott's BBQ</u>.

"The transformation of the MET over the last several years has been significant," said Lance Patterson of Patterson Real Estate Advisory Group. "The momentum that Carter has built will continue to cement the MET as one of Atlanta's bourgeoning creative environments."

MET Atlanta is located at 680 Murphy Ave. SW in Atlanta. For more information, please visit metatl.com.



## **About Carter**

Carter is a leading national real estate investment, development and advisory firm headquartered in Atlanta. With a 63-year history, Carter is one of the most experienced, proven, and recognized development firms in the country.

Today, Carter has active development around the country, including major mixed-use, multifamily, office and adaptive reuse developments. Carter's focus is on urban infill developments that will stand the test of time.

Carter is a strengths-based organization with a culture based on trust and candor. They leverage their innate entrepreneurial spirit to deliver superior value and results for their partners, clients and the communities where they invest.

## **About Patterson**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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