



*For Immediate Release*

**Pope & Land Receives Financing For Its Two-Building Office Portfolio in Atlanta, GA  
Patterson Arranges Financing with First Carolina Bank**

**ATLANTA, GA:** Pope & Land, with the assistance of its capital advisor Patterson Real Estate Advisory Group ("Patterson"), closed financing for Powers Ferry Landing, its ±117,000 SF, two-building office portfolio in Atlanta, GA. The Property sits at the Northside Drive exit off I-285 near both Buckhead and Sandy Springs. Patterson arranged financing with First Carolina Bank.

Pope & Land purchased Powers Ferry Landing in 2016 and has since invested significant capital into the asset including renovating the restrooms, enhancing outdoor gathering spaces, roof replacement, new signage, updating the interior, and back-of-house and system enhancements (elevators, HVAC system, window treatments, etc.). The property is also well positioned to cater to the recent onset of health concerns due to Covid-19 given it is three stories, provides surface parking, and has plenty of outdoor gathering space.

"Powers Ferry Landing has continued to receive tenant interest due to its prime location and health-conscious attributes," said Kirk Billings, a Managing Director at Pope & Land. "We're excited to be working with First Carolina Bank and look forward to continue growing our relationship with them."

"Capital sources are always eager to work with renowned, local sponsorship teams like Pope & Land due to their experience and reputation in the market," said Lance Patterson of Patterson Real Estate Advisory. "First Carolina Bank provided excellent execution and will be a terrific partner for Pope & Land on this asset."



### **About Pope & Land**

Pope & Land Enterprises, Inc. was incorporated in 1979 after a divestiture from the Crow, Pope, & Land organization when Trammel Crow reorganized to Texas. P&L is an entrepreneurial firm where the shareholders and key executives are actively involved in the execution of commercial real estate transactions.

The key employees collectively have hundreds of years of combined commercial real estate experience and have managed, improved, and developed millions of square feet of commercial space in the Southeastern United States. With less than 50 total employees, the firm has earned an exceptional reputation in the industry meeting or exceeding that of much larger national or public owned organizations. Its size and principal-level decision making gives P&L the capability to execute transactions swiftly and effectively.

Since 1979, Pope & Land has raised and invested billions of dollars in commercial real estate, with more than \$1 billion invested over the past decade alone. The company has also acquired, developed, and managed more than five million SF of prime office space and managed the development or disposition of thousands of acres of land.

### **About First Carolina Bank**

Headquartered in Raleigh and Rocky Mount, North Carolina, First Carolina Bank has six locations spread across both North Carolina and Virginia. First Carolina Bank is a premier community financial services institution that can handle all financial needs for individuals and businesses as well as wealth management services. The bank has been one of the fastest growing banks in the Southeast in each of the last six years and has also been rated in the top 10% of all US financial institutions in terms of safety and soundness.

### **About Patterson**

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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