

ORIGIN INVESTMENTS CLOSES PERMANENT FINANCING FOR JEWEL-BOX OFFICE IN BUCKHEAD, ATLANTA FINANCIAL DISTRICT Patterson Arranges Financing with Wintrust Bank

ATLANTA: On August 20th, 2019, Origin Investments ("Origin"), with the assistance of its capital advisor Patterson Real Estate Advisory Group ("Patterson"), closed permanent financing for City Center Buckhead (the "Property"), a 33,400 SF Class-A boutique office asset located along Peachtree Road in the heart of the thriving Buckhead Financial District.

"The move to secure permanent financing was driven by various factors, including the timing in the overall ownership and management cycle and timely, value-creating leasing activity," said Marc Turner, Managing Director of Investment Management, Origin Investments. "With that, it was appropriate to take away potential interest rate risk."

The Property is now 100% leased to Renasant Bank (NASDAQ: RNST). Late last year, Renasant Bank acquired Brand Bank which had occupied 27,600 square feet of the building. The other tenant, leasing the remaining space, was Charles Schwab. Both tenants had short lease terms remaining. By the end of the year, Origin had negotiated a new, long-term lease for the entire 33,400 SF space which significantly enhanced the value of the asset.

The Property was developed as part of a mixed-use condominium project in 2007 by Novare Group and Easlan Capital. One of the distinct elements of the Property is 220 feet of prominent frontage along Peachtree Road. Origin acquired the condominium interest in the free-standing office building in 2016. Wintrust Bank ("Wintrust") provided the permanent financing for the Property.



"We are thrilled to have assisted Origin, a premier real estate investment firm and long-time relationship of ours, in securing permanent financing for City Center Buckhead," said Lance Patterson, CEO of Patterson. "We had the opportunity to arrange the original financing for Origin when they acquired the Property back in 2016, so we are especially grateful to have been able to assist in the refinance effort a few years later."

ABOUT ORIGIN INVESTMENTS

Founded in 2007, Origin Investments is a real estate investment firm that acquires office and multi-family properties in ten fast-growing markets: Atlanta, Austin, Charlotte, Dallas, Denver, Houston, Nashville, Orlando, Phoenix and Raleigh, with offices in Chicago, Charlotte, Dallas and Denver. Origin has more than \$800 million dollars in assets under management. The firm recently raised more than \$150 million for Origin Fund III and is currently fundraising for its QOZ and IncomePlus Funds.

ABOUT WINTRUST BANK

Headquartered in Rosemont, Illinois, Wintrust is a financial holding company that operates 15 chartered community banks in Northern Illinois and Southern Wisconsin. With \$33.6 billion in assets, Wintrust is the second largest banking company in Chicago. Wintrust provides traditional retail and commercial banking, as well as wealth management, commercial and life insurance premium financing, along with treasury management services such as data processing of payroll and billing.

ABOUT PATTERSON

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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