

FOR IMMEDIATE RELEASE

**ROOKER CO TO DEVELOP 273K SF INDUSTRIAL BUILDING IN SPARTANBURG, SOUTH CAROLINA
PATTERSON ARRANGES EQUITY FINANCING**

ATLANTA: June 2018 – Patterson Real Estate Advisory Group (“Patterson”) is pleased to announce the closing of a joint venture equity partnership it arranged for Rooker Co (“Rooker”). In June 2018, the partnership closed on the financing for and commenced vertical construction on Spartan Ridge Logistics Center, a 273,000 SF industrial building in Spartanburg, South Carolina (the “Property”). Located in the Spartanburg West submarket, the Property is situated on a total of ±50 acres, allowing for additional industrial development in the future.



The Property is located less than one mile from I-85 in the Spartanburg West submarket, just up the road from BMW's largest manufacturing facility. This particular submarket accounted for over 80% of the positive net absorption in the Greenville/Spartanburg industrial market in 2017, according to CBRE.

ABOUT ROOKER

Rooker is a privately owned real estate, development and design/build construction firm. The company has developed over 500 sites over the last 40+ years and has more than 50 million square feet of new construction to its credit. The company is a true turn-key real estate development and construction management firm as it provides every service its clients need under one roof. Services include financing, leasing and lease management, site selection, procurement and development, value engineering and space planning, and construction management. Recognized as one of the industry's most experienced development firms for the industrial segment, Rooker has

built properties for manufacturing and distribution companies like FedEx, Ford Motor Company, Office Depot, and Haverty's Furniture.

ABOUT PATTERSON

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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