

FOR IMMEDIATE RELEASE

**BRICKMONT ASSISTED LIVING BREAKS GROUND ON 137 BED ASSISTED LIVING AND MEMORY CARE FACILITY IN ACWORTH, GEORGIA
PATTERSON ARRANGES FINANCING WITH CREDIT UNION BUSINESS SERVICES**

ATLANTA: November 13, 2017 – In October 2017, Brickmont Assisted Living (“Brickmont”) and Sage Equities, with the assistance of their capital advisor Patterson Real Estate Advisory Group (“Patterson”), closed on construction financing with Credit Union Business Services to build Brickmont’s third assisted living facility. Located in Acworth, Georgia, the newest facility expands Brickmont’s programmatic approach to delivering high quality and thoughtful care for seniors at value pricing.



“Brickmont brings a very detailed and integrated approach to delivering high quality facilities with the end user in mind,” said Bill Mealor, Managing Director of Patterson. “It was apparent from the commencement of the assignment that the Brickmont team keeps the resident and the resident’s family at the forefront of every decision from site select and construction all the way through staffing of the facilities. This careful market analysis and development execution should position Brickmont to perform very well as countless baby boomers and their children soon will seek assisted living and memory care facilities.”

The project is located on US Hwy 41, West of Blue Springs Road in Acworth, Georgia. Upon completion, the project will consist of 85 assisted living units and 35 memory care units, with an average layout of 447 square feet. Units will include kitchenettes, thoughtful layouts, and residents will enjoy numerous amenities throughout the facilities along with best-in-class care.

ABOUT BRICKMONT

Founded in 2014, Brickmont Assisted Living owns and operates a chain of middle-market assisted living properties located in the United States. Brickmont currently has facilities in Milton and Woodstock, GA. Both properties, along with the latest project in Acworth, are part of a programmatic platform centered on delivering superior residence unit sizes and layouts at price points that the consumer can afford.

Brickmont was founded by David Vickers, who previously founded and was president of InTown Suites ("InTown"), a budget extended-stay hotel company. Under the direction of Mr. Vickers, InTown grew from one hotel in 1989 to 15,000 rooms in 21 states by 2004, when Mr. Vickers sold it to Lazard Frères Real Estate Investors, LLC, the real estate fund of Lazard Ltd.

ABOUT PATTERSON

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

For more information, please contact Ken Grimes at 404-504-6685 / kgrimes@pattersonreag.com or go to www.pattersonreag.com.

#