

FOR IMMEDIATE RELEASE

EMORY UNIVERSITY AND GEORGIA TECH PLACE LONG-TERM DEBT ON RECENTLY COMPLETED LIBRARY SERVICES CENTER IN ATLANTA PATTERSON ARRANGES DEBT FINANCING WITH CTL CAPITAL

ATLANTA: August 10, 2016 – On August 2, 2016, Emory University and Georgia Tech as a combined entity known as "EmTech" refinanced their shared Library Services Center (the "Property" or "LSC"), with the assistance of capital advisor Patterson Real Estate Advisory Group ("Patterson"). The Property is located at 1260 Briarcliff Road near Emory's main campus and was completed in October 2015. The Property is 55,000 square feet and highly unique as it holds, restores and preserves many important books and documents. The LSC is located on 4.6 acres with additional developable land adjacent to the site. Patterson arranged long-term debt financing with CTL Capital LLC ("CTL Capital") for the refinance of the Property.

"It's always a pleasure to work with such well-established institutions like Emory and Georgia Tech," said Lance Patterson of Patterson. "It's also rewarding to learn about such a unique asset and then be able to create value for our clients by providing them with the long-term, fixed-rate structure that they desire. We love working with EmTech and were excited to introduce them to CTL Capital. We have no doubt that the relationship between those institutions will only continue to grow."



The Property is a shared Library Services Center between Emory and Georgia Tech. It is located at 1260 Briarcliff Road on Emory's Briarcliff Property. Completed in October 2015, the LSC is a highly specialized facility that includes a 31,000 square-foot archive module with optimal preservation settings. The Property also contains a blast freezer and film vault for restoration purposes of old or infected documents. Both Emory and Georgia Tech view this facility as a key instrument in their long-term plans as top educational institutions.

ABOUT EMORY UNIVERSITY

Emory University, a top-ranked private institution recognized internationally for its outstanding liberal arts colleges, graduate and professional schools, and one of the world's leading health care systems, is located on a beautiful campus in Atlanta, Georgia's historic Druid Hills neighborhood. As of fall 2015, Emory had over 14,700 students enrolled in both its undergraduate and graduate programs.

ABOUT GEORGIA TECH

Located in Atlanta, Georgia, the Georgia Institute of Technology is a leading research university committed to improving the human condition through advanced science and technology. As a leading technological university, Georgia Tech has more than 100 centers focused on interdisciplinary research that consistently contribute vital research and innovation to American government, industry, and business. As of fall 2015, Georgia Tech had over 25,000 students enrolled in both its undergraduate and graduate programs.

ABOUT PATTERSON

Patterson Real Estate Advisory Group is a capital placement and real estate finance advisory firm that represents owners, developers and investors seeking capital to leverage commercial real estate opportunities. Patterson arranges construction, bridge, mezzanine and permanent financing while also coordinating equity and joint venture formations along with general finance advisory work. The primary focus is helping clients across different property types access investors at a variety of different levels of the capital stack, matching the specific need with the appropriate capital provider.

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