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## **ORIGIN CAPITAL PARTNERS ACQUIRES CITY CENTER BUCKHEAD Generational Investment Opportunity Lures Origin to Prestigious Atlanta Area**

**CHICAGO (Feb. 1, 2016)** — Chicago-based real estate investment firm Origin Capital Partners has acquired City Center Buckhead, a four-story, 33,406-square-foot office building located in the heart of Atlanta’s Buckhead area.

“This was a rare opportunity to acquire a core, jewel-box asset in an irreplaceable location along Peachtree Road in the heart of the highly sought after Buckhead submarket ,” said David Welk, Origin’s managing director of acquisitions.

City Center Buckhead at 3328 Peachtree Road NE was developed in 2006 as part of a mixed-used development containing high-rise condominiums, retail and parking. Only the office building is part of this transaction.

The building is 100 percent leased to Brand Bank and Charles Schwab and is located three-tenths of a mile from the Buckhead MARTA station. The proximity to rail aligns with Origin’s strategy to invest in public-transit corridors.



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“With more than 220 feet of glass-lined frontage along Peachtree, an above-market parking ratio and a rent roll that was further stabilized during our due diligence, this investment should produce relatively stable cash flows,” Welk said. “We view this as a multi-generational asset, one which will appreciate over a long-term hold.”

The population of Buckhead, including nearly 80,000 residents and some of the wealthiest zip codes in the nation, swells to approximately 140,000 during traditional business hours. “We have a deep interest in main-on-main assets in growing markets such as Atlanta and Buckhead,” said Ray Kingsfield, chief investment officer of Steel Family Investments, a Chicago-based family office and Origin partner on this deal. “It also fits with our mandate to create long-term, multi-generational wealth.”

Todd Syprett of Transwestern’s Atlanta office represented the seller in the transaction. The purchase price was not disclosed.

Founded in 2007, Origin is a real estate investment firm that acquires office and multifamily properties in eight fast-growing markets: Charlotte, Raleigh, Atlanta, Houston, Dallas, Austin, Chicago and Denver. With offices in Chicago, Texas and North Carolina, Origin has more than a half-billion dollars in assets under management and is raising a third, \$150 million fund in 2016. The firm also crowdfunds some of its investments at [origincapitalpartners.com](http://origincapitalpartners.com).

***Note: Written by Origin Capital Partners***

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